

Review of Transactional Banking Checklist

COMPANY INFORMATION	
Company name:	
Address:	
Telephone number:	
Email:	
Current Banking Provider:	

CHECKLIST		
<input type="checkbox"/>	Attach a list of all operational accounts and last 2 quarterly statements for each.	
<input type="checkbox"/>	Do you use high interest bearing accounts to hold receipt funds until distributed to GPs?	YES / NO
<input type="checkbox"/>	Do you hold GPs receipts in a separate holding account?	YES / NO
<input type="checkbox"/>	Are your practice accounts setup where two authorised signatories have to sign off on payments	YES / NO
<input type="checkbox"/>	Do you use online banking for payments?	YES / NO
<input type="checkbox"/>	Does your accounting software integrate with your banking platform for staff pays, payables etc?	YES / NO
<input type="checkbox"/>	What accounting software do you use?	
<input type="checkbox"/>	Are your accounting software files located on onsite hardware or cloud based?	ONSITE / CLOUD
<input type="checkbox"/>	Would you be interested in moving your transactional banking?	YES / NO
<input type="checkbox"/>	If Yes to above what would be the most important features (Please circle all applicable)	<ul style="list-style-type: none"> • Low fees • High interest bearing • Quick deposit • Ease of access • Online banking provision • Analytics of accounts / payments • Integration with accounting software

Please turn over for additional information regarding the use of this checklist.
 You can email this checklist and requested supporting information to consultancy@panaceum.com.au



Use of this Checklist

Panaceum Group have developed this checklist to assist Practices to review certain areas of their business that may not always be looked at on a regular basis.

The checklist alone offers key considerations for your business manager to start thinking about these areas and identify if there is scope for change or improvement.

A review can be completed assessing your current facilities against alternatives in the market. This review includes recommendations based on the information provided in and along with this checklist*.

Please contact either Richard Sykes or Jane Bagshaw from Panaceum Business consultancy at consultancy@panaceum.com.au for further details or complete the checklist and return with the requested supporting information.

*Fees apply for review of your business.